

**GENERAL FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the General Fund appropriations of this School District for the fiscal year 2017-18; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of general fund income received by this School District.

RESOLVED FURTHER: That this School District shall levy 18.0000 operating mills as approved by voters generating \$4,777,766 in property tax revenue from the "non-homestead" group of properties.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the School District for the fiscal year 2017-18 is as follows:

<u>REVENUE</u>	<u>Adoption 06/19/17</u>	<u>Revision #1 Adoption 2/12/18</u>	<u>Difference</u>
Local	\$ 4,258,726	\$ 5,214,652	\$ 955,926
State	\$ 7,601,726	\$ 7,034,300	\$ (567,426)
Federal	\$ 647,002	\$ 533,008	\$ (113,994)
Incoming Transfers	\$ 853,112	\$ 880,948	\$ 27,836
Total Revenue	<u>\$ 13,360,566</u>	<u>\$ 13,662,908</u>	<u>\$ 302,342</u>
Fund Balance		actual	
<u>Estimated</u> Fund Balance, July 1, 2017	\$ 1,593,294	\$ 2,129,710	\$ 536,416
Committed for Textbooks	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Available for Appropriation	\$ 1,593,294	\$ 2,129,710	\$ 536,416

RESOLVED FURTHER: That the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Instruction</u>				
Basic Programs	\$ 7,010,269	\$ 7,278,310	\$ 268,041	
Added Needs	\$ 1,272,366	\$ 1,174,920	\$ (97,446)	
Adult Education	\$ -	\$ -	\$ -	
			\$ -	
			\$ -	
Support/Business Office				
Pupil	\$ 514,368	\$ 521,174	\$ 6,806	
Instructional Staff	\$ 588,108	\$ 638,716	\$ 50,608	
General Administration	\$ 365,947	\$ 367,162	\$ 1,215	
School Administration	\$ 822,378	\$ 847,593	\$ 25,215	
Fiscal Services	\$ 451,488	\$ 500,521	\$ 49,033	
Maintenance	\$ 1,175,990	\$ 1,156,144	\$ (19,846)	
Transportation	\$ 702,330	\$ 717,769	\$ 15,439	
Support/Central	\$ 98,799	\$ 45,249	\$ (53,550)	
Support/Other (Athletics)	\$ 275,411	\$ 341,734	\$ 66,323	
Community Education	\$ 432,265	\$ 497,617	\$ 65,352	
Facilities/Site	\$ -	\$ -	\$ -	
Loan/tax adjustments	\$ -	\$ -	\$ -	
Indirect Costs	\$ 16,822	\$ 10,967	\$ (5,855)	
OUTGOING TRANSFERS				
Food Service	\$ -	\$ -	\$ -	
Durant to Debt	\$ -	\$ -	\$ -	
Total Expenditures	<u>\$ 13,726,541</u>	<u>\$ 14,097,876</u>	<u>\$ 371,335</u>	
Shortfall (Revenue to Expenses)	<u>\$ (365,975)</u>	<u>\$ (434,968)</u>	<u>\$ (68,993)</u>	
<u>Estimated</u> Fund Balance, June 30, 2018	\$ 1,227,319	\$ 1,694,742	\$ 467,423	

**SPECIAL REVENUE FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the Special Revenue Fund appropriations of this School District for the fiscal year 2017-18; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of special revenue income received by this School District.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the School District for the fiscal year 2017-18 is as follows:

<u>REVENUE</u>	<u>Adopted 06/19/17</u>	<u>Revision #1 Adoption 2/12/18</u>	<u>Difference</u>
Local	\$ 245,279	\$ 245,329	\$ 50
State	\$ 46,559	\$ 46,283	\$ (276)
Federal	\$ 341,150	\$ 341,150	\$ -
Incoming Transfers	\$ -	\$ -	\$ -
Total Revenue	<u>\$ 632,988</u>	<u>\$ 632,762</u>	<u>\$ (226)</u>
actual			
Estimated Fund Balance, July 1, 2017	\$ 162,759	\$ 169,967	\$ 7,208
Available for Appropriation	\$ 795,747	\$ 802,729	\$ 6,982

RESOLVED FURTHER: That the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Total Expenditures	<u>\$ 632,988</u>	<u>\$ 677,762</u>	<u>\$ 44,774</u>
Estimated Fund Balance, June 30, 2018	\$ 162,759	\$ 124,967	\$ (37,792)

**2005 DEBT RETIREMENT FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the 2005 Debt Retirement Fund appropriations of this School District for the fiscal year 2017-18; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of 2005 debt retirement income received by this School District.

RESOLVED FURTHER: That this School District shall levy 2.3000 debt service mills as approved by voters generating \$977,344 in property tax revenue.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2005 Debt Service Fund of the School District for the fiscal year 2017-18 is as follows:

<u>REVENUE</u>	<u>Adopted 06/19/17</u>	<u>Revision #1 Adoption 2/12/18</u>	<u>Difference</u>
Local taxes	\$ 895,349	\$ 988,344	\$ 92,995
Prior Year	\$ -	\$ -	\$ -
Incoming Transfers	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
Total Revenue	\$ 895,349	\$ 988,344	\$ 92,995
		actual	
Estimated Fund Balance, July 1, 2017	\$ 276,765	\$ 174,009	\$ (102,756)
Available for Appropriation	\$ 1,172,114	\$ 1,162,353	\$ (9,761)

RESOLVED FURTHER: That the total available to appropriate in the 2005 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Total Expenditures	<hr/> \$ 988,200	<hr/> \$ 986,300	<hr/> \$ (1,900)
Estimated Fund Balance, June 30, 2018	\$ 183,914	\$ 176,053	\$ (7,861)

**2016 DEBT RETIREMENT FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the 2016 Debt Retirement Fund appropriations of this School District for the fiscal year 2017-18; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of 2016 debt retirement income received by this School District.

RESOLVED FURTHER: That this School District shall levy 2.5000 debt service mills as approved by voters generating \$1,065,173 in property tax revenue.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2016 Debt Service Fund of the School District for the fiscal year 2017-18 is as follows:

<u>REVENUE</u>	<u>Adopted 06/19/17</u>	<u>Revision #1 Adoption 2/12/18</u>	<u>Difference</u>
Local taxes	\$ 1,100,000	\$ 1,076,173	\$ (23,827)
Prior Year	\$ -	\$ -	\$ -
Incoming Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Total Revenue	 \$ 1,100,000	 \$ 1,076,173	 \$ (23,827)
 <u>Estimated</u> Fund Balance, July 1, 2017	 \$ 562,531	 \$ actual 562,531	 \$ -
Available for Appropriation	\$ 1,662,531	\$ 1,638,704	\$ (23,827)

RESOLVED FURTHER: That the total available to appropriate in the 2016 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Total Expenditures	<u>\$ 1,077,450</u>	<u>\$ 1,077,450</u>	<u>\$ -</u>
 <u>Estimated</u> Fund Balance, June 30, 2018	 \$ 585,081	 \$ 561,254	 \$ (23,827)

**CAPITAL PROJECTS FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the Capital Projects Fund appropriations of this School District for the fiscal year 2017-18; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of capital projects fund income received by this School District.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the School District for the fiscal year 2017-18 is as follows:

<u>REVENUE</u>	<u>Adopted 06/19/17</u>	<u>Revision #1 Adoption 2/12/18</u>	<u>Difference</u>
Local	\$ 100,000	\$ 80,000	\$ (20,000)
Proceeds from Bonds	\$ -	\$ -	\$ -
Incoming Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Total Revenue	 \$ 100,000	 \$ 80,000	 \$ (20,000)
 <u>Estimated</u> Fund Balance, July 1, 2017	 \$ 17,586,853	 \$ 8,495,659	 \$ (9,091,194)
 Available for Appropriation	 \$ 17,686,853	 \$ 8,575,659	 \$ (9,111,194)

RESOLVED FURTHER: That the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>			
Total Expenditures	<u>\$ 14,635,955</u>	<u>\$ 8,575,659</u>	<u>\$ (6,060,296)</u>
 <u>Estimated</u> Fund Balance, June 30, 2018	 \$ 3,050,898	 \$ -	 \$ (3,050,898)