

**GENERAL FUND APPROPRIATIONS
RESOLUTION FOR ADOPTION BY
THE STOCKBRIDGE BOARD OF EDUCATION**

RESOLVED: That this resolution shall be the General Fund appropriations of this School District for the fiscal year 2023-24; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of general fund income received by this School District

RESOLVED FURTHER: That this School District shall levy 18.0000 operating mills as approved by voters generating \$4,150,386 in property tax revenue from the "non-homestead" group of properties.

RESOLVED FURTHER: That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the School District for the fiscal year 2023-24 is as follows:

<u>REVENUE</u>	<u>Adoption</u> <u>06/26/23</u>	<u>Revision #1 Adoption</u> <u>2/19/24</u>	<u>Difference</u>
Local	\$ 4,599,854	\$ 4,679,379	\$ 79,525
State	\$ 10,290,045	\$ 11,007,777	\$ 717,732
Federal	\$ 2,909,161	\$ 1,753,761	\$ (1,155,400)
Incoming Transfers	\$ 630,437	\$ 903,116	\$ 272,679
Total Revenue	\$ 18,429,497	\$ 18,344,033	\$ (85,464)

<u>Fund Balance</u>	<u>estimated</u>	<u>actual</u>	
Fund Balance, July 1, 2023	\$ 5,157,967	\$ 5,719,955	\$ 561,988
Fund Balance Available for Appropriation	\$ 23,587,464	\$ 24,063,988	\$ 476,524

RESOLVED FURTHER: That the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

<u>Instruction</u>				
Basic Programs	\$ 9,561,316	\$ 9,150,299	\$ (411,017)	
Added Needs	\$ 1,524,087	\$ 1,556,713	\$ 32,626	
Adult Education	\$ -	\$ -	\$ -	

<u>Support/Business Office</u>				
Pupil	\$ 1,035,091	\$ 1,596,376	\$ 561,285	
Instructional Staff	\$ 1,124,475	\$ 1,546,703	\$ 422,228	
General Administration	\$ 488,945	\$ 509,854	\$ 20,909	
School Administration	\$ 1,245,120	\$ 1,156,083	\$ (89,037)	
Fiscal Services	\$ 478,629	\$ 453,022	\$ (25,607)	
Operations & Maintenance	\$ 1,515,705	\$ 1,577,200	\$ 61,495	
Transportation	\$ 771,642	\$ 740,729	\$ (30,913)	
Support/Central	\$ 16,338	\$ 61,565	\$ 45,227	
Support/Other (Athletics)	\$ 342,221	\$ 297,776	\$ (44,445)	
Community Education	\$ 760,297	\$ 555,110	\$ (205,187)	
Facilities/Site	\$ 30,000	\$ 200,486	\$ 170,486	
Loan/tax adjustments	\$ -	\$ -	\$ -	
Indirect Costs	\$ 12,500	\$ 14,952	\$ 2,452	

<u>OUTGOING TRANSFERS</u>				
Food Service	\$ -	\$ -	\$ -	
Durant to Debt	\$ -	\$ -	\$ -	

Total Expenditures	\$ 18,906,366	\$ 19,416,868	\$ 510,502	
Shortfall (Revenue to Expenses)	\$ (476,869)	\$ (1,072,835)	\$ (595,966)	

Estimated Fund Balance, June 30, 2024	\$ 4,681,098	\$ 4,647,120	\$ (33,978)	
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